

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

## **LEFORM CLINCHES RM19.5 MILLION CONTRACT FOR GUARDRAILS ON LEBUHRAYA PESISIRAN PANTAI BARAT**

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**KUALA LUMPUR, 20 MARCH 2023** – Leform Berhad (“Leform” or “the Group”) (“**0266**”) today announced that LF Engineering Sdn Bhd (“**LF Engineering**”), a 60%-owned subsidiary of Leform, has accepted the Letter of Acceptance and executed the Subcontract Agreement for a contract with total value of RM19.53 million from IJM Construction Sdn. Bhd. (“**IJM**”) (“**Subcontract**”).

IJM is the main contractor for the construction of Section 11 (Beruas Interchange to Taiping South Interchange) of Lebuhraya Pesisiran Pantai Barat (Taiping - Banting) (the “**Project**”). The Subcontract is to undertake amongst others, the supply and installation of guardrails for the Project. The work is expected to be completed by 30 August 2023.

The expressway, once completed, will be the third longest highway in Peninsular Malaysia, spanning 233 kilometres, after the 966 kilometres North-South Expressway and the 330 kilometres East Coast Highway.

Managing Director of Leform, Mr. Law Kok Thye said, “The contract marks our continuous effort towards securing projects for the Group since becoming a listed entity. We believe this award also signifies a vote of confidence and trust by our business partners in the management, thus providing a huge encouragement for us to further strengthen our position. We have no doubts in executing our expansion plan, which includes the construction of a new warehouse storage facility to scale up our storage area and operational efficiency while allowing us to expand our product variety to include thicker gauge steel pipes.”

“As we move forward, our capability to cater for higher production volume certainly bodes well with the optimistic backdrop of the expected rising steel consumption driven by the recovery in manufacturing and construction industries. Furthermore, given our technical expertise and long track record in the steel industry, we are confident we are well positioned for our growth.”

The Subcontract is also expected to contribute positively to the revenue, earnings and net assets of Leform for the financial year ending 31 December 2023.

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### **About Leform Berhad**

Leform Berhad (“Leform” or “the Group”) was incorporated in Malaysia under the Companies Act on 14 January 1995 and successfully listed on the ACE Market of Bursa Malaysia Securities Berhad in November 2022.

The Group is principally involved in the manufacturing of and trading in steel products. The Group’s products are used in various end-user industries including furniture, construction as well as industrial product manufacturing industries.

Leform’s headquarters and processing facilities are based in Malaysia with sales are primarily generated from Malaysia. The Group also exports its products to international markets such as New Zealand, Singapore and Cambodia. The Group’s customer base encompasses building material or steel trading companies as well as manufacturers and contractors.

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For further media enquiries, please contact:

Effie Hanan  
Mobile Number: +6012 591 3314  
Email: [effiehanan@glowcomms.com.my](mailto:effiehanan@glowcomms.com.my)

Syahira Zakaria  
Mobile Number: +6012 395 8199  
Email: [syahira@glowcomms.com.my](mailto:syahira@glowcomms.com.my)

### **Forward-Looking Statements**

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “seek,” or “believe.” These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or

achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.