



**LEFORM BERHAD**

**利峰钢铁集团**

**GROUP OF COMPANIES**

**LEFORM BERHAD**

Registration No. 199501001582 (330776-K)

*(Incorporated in Malaysia)*

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE QUARTER AND YEAR ENDED  
31 DECEMBER 2025**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR ENDED 31  
DECEMBER 2025**

<i>in thousands of RM</i>	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter Ended 31-Dec-25 (Unaudited)</b>	<b>Corresponding Quarter Ended 31-Dec-24 (Unaudited)</b>	<b>Cumulative Year to Date 31-Dec-25 (Unaudited)</b>	<b>Cumulative Year to Date 31-Dec-24 (Audited)</b>
Revenue	73,170	108,352	322,807	404,386
Results from operating activities	(4,277)	3,569	1,250	7,652
Finance costs	(2,118)	(2,544)	(9,547)	(11,286)
Interest income	18	59	261	195
Other income	79	235	2,808	5,071
(Loss)/Profit before tax	(6,298)	1,319	(5,228)	1,632
Income tax expense	(213)	(150)	(397)	(204)
(Loss)/Profit for the period	(6,511)	1,169	(5,625)	1,428
<b>Other Comprehensive (Loss)/Income, net of tax Items that will not be reclassified subsequently to profit or loss</b>				
Revaluation of properties	-	3,596	-	3,596
Total comprehensive (loss)/income for the period	(6,511)	4,765	(5,625)	5,024
<b>(Loss)/Profit after tax attributable to:-</b>				
Owners of the Company	(6,753)	1,359	(5,255)	2,421
Non-controlling interests	242	(190)	(370)	(993)
	(6,511)	1,169	(5,625)	1,428
<b>Total comprehensive (loss)/income attributable to:-</b>				
Owners of the Company	(6,753)	4955	(5,255)	6,018
Non-controlling interests	242	(190)	(370)	(994)
	(6,511)	4,765	(5,625)	5,024
<b>(Loss)/Earnings per ordinary share</b>				
Basic (Sen)	(0.46)	0.09	(0.35)	0.16

*The above unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

<i>in thousands of RM</i>	<b>As at 31-Dec-25 (Unaudited)</b>	<b>As at 31-Dec-24 (Audited)</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	175,265	164,438
Investment properties	9,083	9,309
Right-of-use assets	3,545	3,596
Goodwill	1,777	2,702
Investment in joint venture	-	<sup>1</sup>
<b>Total Non-Current Assets</b>	189,670	180,045
<b>Current Assets</b>		
Inventories	123,329	147,103
Trade and other receivables	67,939	101,885
Contract assets	5,647	4,737
Current tax assets	10,747	11,372
Fixed deposits with licensed banks	9,589	7,584
Cash and bank balances	2,983	4,142
<b>Total Current Assets</b>	220,234	276,823
<b>Total Assets</b>	409,904	456,868
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	146,909	146,909
Reserves	67,672	72,927
Equity attributable to owners of the Company	214,581	219,836
Non-controlling interests	678	1,048
<b>Total Equity</b>	215,259	220,884
<b>Non-current liabilities</b>		
Loans and borrowings	11,800	9,274
Deferred tax liabilities	9,766	9,748
<b>Total Non-Current Liabilities</b>	21,566	19,022

<sup>1</sup> Amount is less than RM1,000

*The above unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025 (CONT'D)**

<i>in thousands of RM</i>	<b>As at 31-Dec-25 (Unaudited)</b>	<b>As at 31-Dec-24 (Audited)</b>
<b>Current Liabilities</b>		
Trade and other payables	34,624	56,249
Loans and borrowings	138,111	160,701
Current tax liabilities	344	12
<b>Total Current Liabilities</b>	<u>173,079</u>	<u>216,962</u>
<b>Total Liabilities</b>	<u>194,645</u>	<u>235,984</u>
<b>Total Equity and Liabilities</b>	<u>409,904</u>	<u>456,868</u>
Net assets per share attributable to owners of the Company (sen)*	14.49	14.84

\* Calculated based on net assets attributable to owners of the Company divided by the Company's weighted average number of ordinary shares in issue

*The above unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025**

<i>in thousands of RM</i>	<b>Share Capital</b>	<b>Non- Distributable Revaluation Reserves</b>	<b>Distributable Retained Profits</b>	<b>Attributable to Owners of the Company</b>	<b>Non- Controlling Interests</b>	<b>Total Equity</b>
Balance at 1 January 2024	146,909	45,732	21,178	213,819	2,141	215,960
Revaluation of properties	-	3,596	-	3,596	-	3,596
Profit/(Loss) for the year	-	-	2,421	2,421	(993)	1,428
Distributions to owners of the Company: - Dividend by a subsidiary to non-controlling interest	-	-	-	-	(100)	(100)
<b>Balance at 31 December 2024</b>	<b>146,909</b>	<b>49,328</b>	<b>23,599</b>	<b>219,836</b>	<b>1,048</b>	<b>220,884</b>
Balance at 1 January 2025	146,909	49,328	23,599	219,836	1,048	220,884
Loss for the year	-	-	(5,255)	(5,255)	(370)	(5,625)
<b>Balance at 31 December 2025</b>	<b>146,909</b>	<b>49,328</b>	<b>18,344</b>	<b>214,581</b>	<b>678</b>	<b>215,259</b>

*The above unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE  
YEAR ENDED 31 DECEMBER 2025**

<i>in thousands of RM</i>	<b>For the 12 months ended</b>	
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	(Unaudited)	(Audited)
<b>Cash flows from operating activities</b>		
(Loss)/Profit before taxation	(5,228)	1,632
Adjustments for non-cash items	18,311	16,938
<b>Operating profit before working capital changes</b>	13,083	18,570
<b>Changes in working capital</b>		
Inventories	23,899	9,391
Trade and other receivables	32,726	1,853
Trade and other payables	(21,625)	17,042
<b>Cash from operations</b>	48,083	46,856
Income tax refunded/(paid)	577	(151)
<b>Net cash from operating activities</b>	48,660	46,705
<b>Cash flows (used in)/from investing activities</b>		
Additions of deposits pledged with licensed financial banks	(2,005)	(1,482)
Interest income received	261	195
Addition of right-of-use assets	-	(3,626)
Purchase of property, plant and equipment	(18,979)	(17,658)
Proceeds from disposal of plant and equipment	514	149
<b>Net cash used in investing activities</b>	(20,209)	(22,422)
<b>Cash flows used in financing activities</b>		
Dividend paid to non-controlling interests	-	(100)
Interest paid	(9,547)	(11,286)
Net repayments of loans and borrowings	(25,612)	(30,213)
<b>Net cash used in financing activities</b>	(35,159)	(41,599)
Net decrease in cash and cash equivalents	(6,708)	(17,316)
Cash and cash equivalents at beginning of the year	(5,174)	12,142
Cash and cash equivalents at end of the year	(11,882)	(5,174)

*The above unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.*

**LEFORM BERHAD (Registration No. 199501001582 (330776-K))**  
**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1. BASIS OF PREPARATION**

The interim financial report (“Interim Financial Report”) has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”).

This Interim Financial Report should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this Interim Financial Report.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Leform Berhad and its subsidiaries (“Group”) have been prepared in accordance with MFRS, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The significant accounting policies and methods of computation adopted by the Group in this Interim Financial Report are consistent with those adopted in preparation of the audited financial statements for the for the financial year ended 31 December 2024.

During the financial year, the Group has adopted the following amendments to the accounting standard issued by the Malaysian Accounting Standards Board (“MASB”), which became effective for annual periods beginning on or after 1 January 2025:-

- Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above amendments to the accounting standard did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following accounting standards that have been issued by the MASB but are not yet effective for the current period:-

<b>MFRS (Including the Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7: Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9, Financial Instruments and MFRS 7 - Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027

The adoption of the above accounting standards is expected to have no material impact on the financial statements of the Group upon their initial application.

**LEFORM BERHAD (Registration No. 199501001582 (330776-K))**  
**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A3. AUDIT QUALIFICATIONS**

There was no audit qualification in the annual financial statements of the Group for the financial year ended 31 December 2024.

**A4. SEASONAL OR CYCLICAL FACTORS**

The operations of the Group were not affected by any seasonal or cyclical factors.

**A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items that had a material effect on the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

**A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts reported which have a material effect on the results of the Group for the current quarter under review.

**A7. DEBTS AND EQUITY SECURITIES**

There was no issuance, repurchase, resale or repayment of debts and equity securities in the current quarter under review.

**A8. DIVIDENDS PAID**

No dividends were paid during the current quarter under review.

**A9. SEGMENTAL INFORMATION**

The Group is organised into 3 main reportable segments as follows:-

- *Manufacturing segment:* involved in manufacturing of steel products comprising steel pipes, guardrails and flat steel products.
- *Trading segment:* involved in trading of steel products which are deemed complementary to its manufacturing segment.
- *Other segment:* involved in provision of transport and carrier services of the Group's finished steel products.

**LEFORM BERHAD (Registration No. 199501001582 (330776-K))**  
**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A9. SEGMENTAL INFORMATION (CONT'D)**

<i>in thousands of RM</i>	<b>INDIVIDUAL QUARTER</b>			
	<b>31-Dec-25</b>		<b>31-Dec-24</b>	
	<b>Segmental Revenue (Unaudited)</b>	<b>(Loss)/Profit Before Tax (Unaudited)</b>	<b>Segmental Revenue (Unaudited)</b>	<b>Profit Before Tax (Unaudited)</b>
Manufacturing	67,809	(6,079)	95,550	1,080
Trading	22,112	(70)	25,492	86
Transportation	564	19	706	65
	<u>90,485</u>	<u>(6,130)</u>	<u>121,748</u>	<u>1,231</u>
Elimination	(17,315)	(168)	(13,396)	88
	<u><u>73,170</u></u>	<u><u>(6,298)</u></u>	<u><u>108,352</u></u>	<u><u>1,319</u></u>

<i>in thousands of RM</i>	<b>CUMULATIVE QUARTER</b>			
	<b>31-Dec-25</b>		<b>31-Dec-24</b>	
	<b>Segmental Revenue (Unaudited)</b>	<b>(Loss)/Profit Before Tax (Unaudited)</b>	<b>Segmental Revenue (Audited)</b>	<b>Profit Before Tax (Audited)</b>
Manufacturing	284,260	(5,687)	361,200	3,289
Trading	96,659	437	117,130	345
Transportation	2,463	179	2,617	66
	<u>383,382</u>	<u>(5,071)</u>	<u>480,947</u>	<u>3,700</u>
Elimination	(60,575)	(157)	(76,561)	(2,068)
	<u><u>322,807</u></u>	<u><u>(5,228)</u></u>	<u><u>404,386</u></u>	<u><u>1,632</u></u>

**A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Pursuant to the revaluation model applied for land and buildings, the Group's land and buildings are subsequently measured at revalued amount less accumulated depreciation and any accumulated impairment losses.

The valuation of land and buildings were brought forward without amendment from the annual audited financial statements for the year ended 31 December 2024.

**A11. RELATED PARTY DISCLOSURES**

There are no related party transactions for the current quarter under review.

**A12. MATERIAL EVENT SUBSEQUENT TO THE END OF THE CURRENT QUARTER**

There were no material event subsequent to the end of the current quarter.

**LEFORM BERHAD (Registration No. 199501001582 (330776-K))**  
**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A13. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the quarter under review.

**A14. CONTINGENT ASSETS AND LIABILITIES**

There were no contingent assets or contingent liabilities as at the date of this Interim Financial Report.

**A15. CAPITAL COMMITMENTS**

<i>in thousands of RM</i>	<b>As at 31-Dec-25</b>	<b>As at 31-Dec-24</b>
Authorised and not contracted for:-		
- Purchase of equipment	642	2,742
- Construction of property	200	1,758
	<u>842</u>	<u>4,500</u>

**PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. OPERATING SEGMENTS REVIEW**

The Group's revenue recorded a decrease in the current quarter by RM35.2 million or 33% and a decrease in the cumulative quarter by RM81.6 million or 20%. The Group recorded a loss before tax of RM6.3 million for the current quarter and RM5.2 million for the cumulative quarter, as compared to a profit before tax of RM1.3 million and RM1.6 million respectively in the corresponding period of the preceding year.

The performance of the respective operating segments is outlined below:-

Manufacturing Segment

Revenue for the segment recorded a decrease in the current quarter by RM27.7 million or 29%, and a decrease in the cumulative quarter by RM76.9 million or 21%. The decrease was mainly due to lower sales volume and a reduction in average selling prices.

The segment recorded a loss before tax of RM6.1 million for the current quarter and RM5.7 million for the cumulative quarter, as compared to a profit before tax of RM1.1 million and RM3.3 million respectively in the corresponding period of the preceding year. While margins were broadly comparable to the previous year, the lower revenue base led to reduced gross profit, contributing to the segment's loss.

Trading Segment

Revenue for the segment recorded a decrease in the current quarter by RM3.4 million or 13% and a decrease in the cumulative quarter by RM20.5 million or 18%. The decrease was mainly due to lower sales volume.

The fluctuations in the segment's profitability did not materially affect the overall performance of the Group.

Transportation Segment

The fluctuations in the segment did not materially affect the overall performance of the Group.

**PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B2. MATERIAL CHANGE IN PERFORMANCE OF OPERATING SEGMENTS OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

<i>in thousands of RM</i>	Segmental Revenue			Segmental (Loss)/Profit Before Tax		
	31-Dec-25	30-Sep-25	Changes	31-Dec-25	30-Sep-25	Changes
Manufacturing	67,809	72,930	(5,121)	(6,079)	(394)	(5,685)
Trading	22,112	25,897	(3,785)	(70)	569	(639)
Transportation	564	584	(20)	19	60	(41)
	90,485	99,411	(8,926)	(6,130)	235	(6,365)
Elimination	(17,315)	(14,370)	(2,945)	(168)	(19)	(149)
	73,170	85,041	(11,871)	(6,298)	216	(6,514)

The Group's revenue recorded a decrease in the current quarter by RM11.9 million or 14%, and recorded a loss before tax in the current quarter of RM6.3 million, as compared to a profit before tax of RM0.2 million in the previous quarter. The decline in the Group's revenue was mainly attributable to lower sales volume during the quarter. The lower revenue base resulted in reduced gross profit, coupled with impairment losses on receivables, goodwill and inventories, which collectively contributed to the Group's loss for the quarter.

**B3. COMMENTARY ON PROSPECTS**

Malaysia's steel demand trajectory remains encouraging, supported by sustained progress in infrastructure development, the expansion of data centres, and a stable construction sector. The domestic economic environment remained strong in 2025, with growth outperforming expectations and sustaining investment and construction-related activity. Financing conditions have also been supportive following the earlier reduction in the Overnight Policy Rate by Bank Negara Malaysia, while the Malaysian ringgit performed favourably against regional peers, providing a relatively stable operating backdrop. These conditions remain positive for downstream and value-added steel players operating in Malaysia.

At the same time, the industry continues to operate against a backdrop of structural challenges, including excess regional capacity, heightened import competition, and global price volatility. The Government's Steel Industry Roadmap 2035, which emphasises stricter licensing controls, improved capacity management, and the gradual transition towards low-carbon production, is expected to reshape sector dynamics over the medium term.

The Group's imminent commencement of operations of its integrated warehouse facility in will meaningfully enhance storage capability and operational efficiency, strengthening its ability to serve customers and support future growth. While external uncertainties remain, the Group's domestic orientation, disciplined cost management, and focus on operational improvement position the Group to navigate industry headwinds and capture emerging opportunities.

**PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B4. PROFIT FORECAST OR PROFIT GUARANTEE**

The Group did not issue any profit forecast or profit guarantee during the current quarter under review.

**B5. INCOME TAX EXPENSE**

<i>in thousands of RM</i>	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Quarter Ended 31-Dec-25</b>	<b>Corresponding Quarter Ended 31-Dec-24</b>	<b>Current Year To Date 31-Dec-25</b>	<b>Corresponding Year To Date 31-Dec-24</b>
<b>Current Tax</b>				
- Current year	230	(760)	369	183
- Prior year	(17)	29	11	40
<b>Deferred Tax</b>				
- Current year	-	3,135	17	2,235
- Prior year	-	(2,254)	-	(2,254)
	<u>213</u>	<u>150</u>	<u>397</u>	<u>204</u>
Effective tax rate	(3%)	11%	(8%)	13%

The Group's effective tax rate for the current and cumulative quarter was at a negative due to the loss before tax position.

**LEFORM BERHAD** (Registration No. 199501001582 (330776-K))  
**PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B6. BORROWINGS AND DEBT SECURITIES**

<i>in thousands of RM</i>	As at 31-Dec-25	As at 31-Dec-24
<b>Secured</b>		
- Term loans	40,625	5,719
- Hire purchase payables	11,064	5,048
- Bankers' acceptance and trust receipts	73,357	139,892
- Revolving credit	10,000	10,000
- Bank overdrafts	14,865	9,316
	<u>149,911</u>	<u>169,975</u>
Non-current liabilities	11,800	9,274
Current liabilities	<u>138,111</u>	<u>160,701</u>

**B7. CHANGES IN MATERIAL LITIGATION**

As of the date of this Interim Financial Report, there was no material litigation against the Group.

**B8. DIVIDEND**

No dividend has been proposed for the current quarter under review.

**B9. DERIVATIVES**

There were no derivatives outstanding in the current quarter under review.

**B10. (LOSS)/EARNINGS / DILUTED (LOSS)/EARNINGS PER SHARE**

The calculation of basic (loss)/earnings per share for the period is based on the net (loss)/profit attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the period as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
(Loss)/Profit attributable to owners of the Company (RM'000)	(6,753)	1,359	(5,255)	2,421
Weighted average number of ordinary shares in issue ('000)	<u>1,481,013</u>	<u>1,481,013</u>	<u>1,481,013</u>	<u>1,481,013</u>
Basic (loss)/earnings per share (Sen)	<u>(0.46)</u>	<u>0.09</u>	<u>(0.35)</u>	<u>0.16</u>

The Company has not issued any dilutive instrument and hence, the diluted (loss)/earnings per share is equal to the basic (loss)/earnings per share.

**LEFORM BERHAD (Registration No. 199501001582 (330776-K))**  
**PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

(Loss)/Profit before taxation is arrived after crediting/(charging):-

<i>in thousands of RM</i>	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
a. Interest income on financial assets measured at amortised costs	18	59	261	195
b. Interest expense on financial liabilities that are not at fair value through profit or loss	(2,118)	(2,544)	(9,547)	(11,286)
c. Depreciation	(2,458)	(1,857)	(8,365)	(7,407)
d. (Impairment)/Reversal of impairment loss on trade receivables	(164)	737	310	737
e. Provision for inventories written down to net-realizable value	(404)	-	(404)	-
f. (Allowance for)/Reversal of allowance for slow-moving and obsolete stock	(73)	172	528	674
g. Net gain on disposal of property, plant and equipment	-	-	450	149
h. Impairment loss on goodwill	(925)	-	(925)	-
	(925)	-	(925)	-

**B12. STATUS OF CORPORATE PROPOSALS**

On 28 February 2025, the Company announced that the Board of Directors (“Board”) had proposed to undertake a private placement of up to 10% of the total number of issued shares of Leform (excluding treasury shares, if any) to third party investor(s) to be identified later at an issue price to be determined and announced later, in accordance with Sections 75 and 76 of the Companies Act 2016 (“Private Placement”).

On 25 March 2025, Bursa Malaysia Securities Berhad had resolved to approve the listing and quotation of up to 148,101,300 ordinary shares in Leform to be issued pursuant to the Private Placement. The Company has yet to place out any shares pursuant to the Private Placement as at the reporting date.

**LEFORM BERHAD (Registration No. 199501001582 (330776-K))**

**PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B13. AUTHORISATION FOR ISSUE**

The Interim Financial Report was authorised for issue by the Board in accordance with a resolution of the Board.