

PRESS RELEASE

FOR IMMEDIATE RELEASE

LEFORM BAGS CAMBODIA'S NATIONAL ROAD NO. 5 IMPROVEMENT PROJECT CONTRACT WORTH USD1.95 MILLION

KUALA LUMPUR, 24 NOVEMBER 2023 – Leform Berhad (“Leform” or “the Group”) (“0266”) today announced that Leform Metal Sdn. Bhd. (“LMSB”), an 85%-owned subsidiary of Leform, has accepted and executed a contract with Nim Meng Group Co. Ltd. for the supply of highway guardrail products for the National Road No. 5 Improvement Project, Package 4 in Cambodia (“the Project”).

The Project is aimed to increase the transportation capacity as well as to improve the logistics efficiency in the section between Thlea Ma'am and Battambang and Sri Sophorn-Poipet along the National Road No. 5 which connects Phnom Penh Capital and the Thai border, by improving the conditions of existing road and constructing the new bypass in Pursat.

Managing Director of Leform, Law Kok Thye said, “This is an achievement in our company’s history. This new contract represents a strategic step forward in our goal to expand our business footprint regionally as well as to capture a larger market share in the steel industry.”

“We are confident of delivering products that meet our customers’ quality specifications. As such, we hope to win more of such projects over the near- and middle-term by leveraging on our expertise which would contribute to build a stronger track record for the Group in the industry.”

Although the steel industry has been facing headwinds in the form of weakened demand, unfavourable macroeconomic factors as well as geopolitical instability, the Group is cautiously optimistic that the implementation of local projects as announced during Budget 2024 will have the potential to reinvigorate demand for steel, providing a promising outlook for the market.

Barring any unforeseen circumstances, the contract is expected to contribute positively to the revenue, earnings and net assets of the Group for the financial year ending 31 December 2024.

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About Leform Berhad

Leform Berhad (“Leform” or “the Group”) was incorporated in Malaysia under the Companies Act on 14 January 1995 and successfully listed on the ACE Market of Bursa Malaysia Securities Berhad in November 2022.

The Group is principally involved in the manufacturing of and trading in steel products. The Group’s products are used in various end-user industries including furniture, construction as well as industrial product manufacturing industries.

Leform’s headquarters and processing facilities are based in Malaysia with sales are primarily generated from Malaysia. The Group also exports its products to international markets such as New Zealand, Singapore and Cambodia. The Group’s customer base encompasses building material or steel trading companies as well as manufacturers and contractors.

Issued by: Glow Communications on behalf of **Leform Berhad**

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For further media enquiries, please contact:

Effie Hanan
Mobile Number: +6012 591 3314
Email: effiehanan@glowcomms.com.my

Syahira Zakaria
Mobile Number: +6012 395 8199
Email: syahira@glowcomms.com.my

Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “seek,” or “believe.”

These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward- looking statements are reasonable, we cannot guarantee future result, level of activity, performance, or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.