

LEFORM BERHAD (“LEFORM”)

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF LEFORM ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Unless otherwise stated or defined, the definitions used in this announcement shall have the same meaning as defined in the Prospectus dated 26 October 2022 issued by Leform in respect of the IPO.

On behalf of the Board of Directors of Leform, MIDF Investment wishes to announce the following:

1. LEVEL OF SUBSCRIPTION OF PUBLIC BALLOTING AND PLACEMENT

1.1 Malaysian Public Balloting

A total of 5,285 applications for 179,510,300 Issue Shares were received from the Malaysian Public for the 74,051,000 Issue Shares made available for application by the Malaysian Public, which represents an oversubscription rate of 1.42 times.

For the Bumiputera public portion, a total of 2,747 applications for 59,428,700 Issue Shares were received, which represents an oversubscription rate of 0.61 times.

For the remaining public portion, a total of 2,538 applications for 120,081,600 Issue Shares were received, which represents an oversubscription rate of 2.24 times.

1.2 Eligible Persons

The 22,215,000 Issue Shares made available for application by the Eligible Persons have been fully subscribed.

1.3 Private Placement

(a) Bumiputera investors approved by MITI via private placement

In relation to the 185,127,000 Issue Shares made available for application by Bumiputera investors approved by the MITI, an aggregate of 18,559,700 Issue Shares were subscribed by Bumiputera investors.

The remaining 166,567,300 Issue Shares which were initially reserved for application by Bumiputera investors approved by the MITI have been fully placed out after claw-back and reallocation pursuant to the Prospectus.

(b) Selected investors

A total of 96,266,000 IPO Shares (comprising 22,215,000 Issue Shares and 74,051,000 Offer Shares) made available by way of private placement to identified institutional and/or selected investors have been fully placed out.

2. BASIS OF ALLOTMENT/ALLOCATION FOR THE PUBLIC BALLOTING

59,428,700 Issue Shares are fully allocated to all 2,747 Bumiputera public applicants under the Public Issue and allotted in full.

119,615,600 Issue Shares are allocated to all 2,538 public applicants under the Public Issue, where 2,533 applicants applying for below 3,001,000 Issue Shares will receive their applications in full amounting to total of 99,590,600 Issue Shares, and the balance 20,025,000 Issue Shares are allocated to the remaining 5 applicants applying for 3,001,000 Shares and above who will receive their application partially on the following basis:

Denomination	Total number of applications received	Number of successful applications	Success rate(%)	Number of Shares to be allotted per application	Total number of Shares allotted	Percentage over total Shares allotted (%)
3,001,000	1	1	100.0	2,935,000	2,935,000	2.5
3,260,000	1	1	100.0	3,160,000	3,160,000	2.6
4,350,000	1	1	100.0	4,250,000	4,250,000	3.6
4,780,000	1	1	100.0	4,680,000	4,680,000	3.9
5,100,000	1	1	100.0	5,000,000	5,000,000	4.2
	5	5			20,025,000	16.8

3. DISTRIBUTION FOR THE PLACEMENT TRANCHE

Pursuant to the private placement, a total of 176,399,700 IPO Shares (comprising 102,348,700 Issue Shares and 74,051,000 Offer Shares) ("**Placement Shares**") have been allocated to a total of 395 investors, including Bumiputera investors approved by the MITI and identified institutional and/or selected investors. The distribution of the Placement Shares is set out below:

	Aggregate number of Placement Shares allocated	Aggregate percentage of the total number of Placement Shares Allocated (%)	Approximate percentage of shareholding over the enlarged number of Shares immediately after the completion of the IPO ⁽¹⁾ (%)
Top placee	24,000,000	13.6	1.6%
Top 3 placees	68,100,000	38.6	4.6%
Top 5 placees	103,100,000	58.5	7.0%
Top 10 placees	138,400,000	78.5	9.3%
Top 25 placees	157,840,000	89.5	10.7%

Note:

(1) Based on Leform's enlarged issued share capital of 1,481,013,000 Shares after the IPO.

4. DISCLOSURE OF PLACEES WHO WILL BECOME SUBSTANTIAL SHAREHOLDERS OF LEFORM ARISING FROM THE IPO

There is no placee who will become a substantial shareholder of Leform arising from the IPO.

This announcement is dated 24 November 2022.